

Finance meeting minutes from November 14th, 2017 at 10am.

Present: McFadden, Hollenbeck, DeWind and 8 legislators.

Absent: Weston.

Late Resolutions: Department heads Hammond and McFadden reviewed qualifications, background and salary level of two new hires. Both Resolutions were sent for approval.

Minutes of the October 10th finance meeting were read and a motion to accept by Roberts, second by Hollenbeck.

Treasurer McFadden: Sales tax collections after 10 months are up 5.83% in 2017 compared to first 10 months of 2016.

Treasurer shared a legal ad regarding Broome County floating a bond issue for 39 million. Their general fund balance cannot support the capital fund projects.

: He reviewed the tax auction results of two properties in Candor. The one with 14 acres up in the hills had over 20 bidders and sold for \$ 45,000. The second damaged building in the village for \$500.

: The tax exemption report for 2018 shows 24 % of our county's' parcels have tax-exempt status.

: Treasurer reviewed his office year to date budget performance, which is tracking well.

Budget Officer Hollenbeck: Reviewed the slide presentation of the 2018 county budget, which will be presented at the public hearing on November 15th at 6:00 pm. Reviewed revenue and expense lines, expected fund balances, new positions, pie charts, state equalization rates per towns, county tax levy and tax rates per townships.

Respectfully Submitted,

James McFadden, treasurer