

FINANCE COMMITTEE MEETING MINUTES FROM OCTOBER 13TH, 2020 AT 10:30 AM.

PRESENT: MCFADDEN, DEWIND, JERZAK AND NINE LEGISLATORS.

ABSENT: NONE.

LATE RESOLUTIONS: NONE.

MINUTES OF THE SEPTEMBER 15TH, 2020 FINANCE COMMITTEE MEETING WERE READ AND A MOTION TO ACCEPT BY MULLEN, SECOND BY HOLLENBECK.

TREASURER MCFADDEN STATED THAT YEAR TO DATE SALES TAX AFTER NINE MONTHS IS OFF 5.3% OR A LITTLE OVER A MILLION DOLLARS. ALSO MENTIONED THAT CASINO REVENUE RECEIVED THIS YEAR MAY BE SUBJECT TO THE 20% CUT IN STATE AID.

REVIEWED THE TREASURER'S OFFICE YEAR TO DATE BUDGET PERFORMANCE. HAS CONFIRMED THAT THE REMAINING 2020 PILOTS PAYMENTS OF 232k WILL BE PAID BY THE IDA WITHIN A MONTH.

STATED THAT THE FINAL DRAFT OF THE 2019 AUDIT AND FINANCIAL STATEMENTS WERE SENT TO 37 FEDERAL, STATE DEPARTMENTS AND CREDIT RATING AGENCIES ON TIME BY SEPTEMBER 30TH.

HAVE SCHEDULED AN AUCTION OF A COUNTY FORECLOSED PROPERTY AT THE CLARK STREET LOCATION IN WAVERLY ON THURSDAY THE 22ND IN THE EVENING.

REVIEWED THE ANNUAL STATE COMPTROLLER'S 2019 FINANCIAL CONDITION REPORT ISSUED TO ALL MUNICIPALITIES. TIOGA COUNTY SCORED VERY HIGH ON THE NINE DIFFERENT FINANCIAL CATEGORIES WITH CLOSE TO A PERFECT SCORE. ON THE ENVIRONMENTAL SEVEN CATEGORIES, WE SCORED MODERATELY WELL FOR THE SECOND YEAR IN A ROW.

CONTACTED THE COMPTROLLER'S OFFICE AND EXPLAINED TO THEM THE HISTORY, FINANCIAL CHALLENGE AND OPTION TO ELIMINATE THE COUNTY RECYCLE TAX AND SERVICE NEXT YEAR. THEY APPROVE THE RETIREMENT OF THE B FUND AS LONG AS IT IS DONE COUNTY WIDE AND A RESOLUTION IS PASSED TO TRANSFER THE END OF THE YEAR RECYCLE FUND BALANCE BACK TO THE GENERAL FUND.

RESPECTFULLY SUBMITTED,

JIM MCFADDEN, TREASURER