

Treasurer

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James P. McFadden Treasurer **Katie Chandler** Deputy Treasurer **Stephanie Jerzak** Chief Accountant



FINANCE COMMITTEE MEETING MINUTES FOR DECEMBER 14, 2021 AT 10:30AM

PRESENT: NINE LEGISLATORS, MCFADDEN, DEWIND, JERZAK, CHANDLER, HASKELL, FREYVOGEL

NO LATE RESOLUTIONS

MINUTES OF THE NOVEMBER 9TH, 2021 FINANCE COMMITTEE WERE READ AND A MOTION TO APPROVE BY HOLLENBECK, SECOND BY BALLIET.

OLD BUSINESS: TREASURER MCFADDEN PRESENTED THE TREASURER'S OFFICE YEAR TO DATE BUDGET REPORT. A TAX GAIN OF 698K WAS BOOKED THIS MONTH FROM ALL PARCELS THAT WERE SOLD AT AUCTION, WITH THE EXCEPTION OF ONE PARCEL WHICH SHOULD BE SETTLED THIS MONTH. YTD REVENUE IS HIGHER THAN IN PREVIOUS YEARS DUE TO ARPA FUNDING AND A LARGE AUCTION SURPLUS.

NEW BUSINESS: UNPAID VILLAGE TAXES HAVE BEEN TURNED OVER TO THE TREASURER'S OFFICE AND ARE DOWN 11% FROM LAST YEAR. OWEGO SAW A DECREASE OF 22%.

: RETURNED UNPAID SCHOOL TAXES ARE UP 1.5%, THIS IS ON TRACK WITH THE INCREASE IN SCHOOL LEVIES.

: THE CONSTITUTION TAX LIMIT FOR 2022 HAS BEEN SUBMITTED WITH THE NYS COMPTROLLER. TIOGA COUNTY'S CONSTITUTIONAL LIMIT IS 46 MILLION DOLLARS, OUR LEVY IS 25 MILLION DOLLARS, AND OUR CONSTITUTIONAL TAX MARGIN IS 23 MILLION DOLLARS OR 50.28%.

: THE 2022 NYSLRS PENSION INVOICE OF 3.2 MILLION DOLLARS WAS PAID TODAY, TAKING ADVANTAGE OF THE PREPAYMENT DISCOUNT OF 26K.

: TREASURER MCFADDEN NOTED THAT YTD SALES TAX IS UP 20%, OVER 25 MILLION DOLLARS.

: SEVERAL TAX PAYMENT PROGRAMS HAVE BEEN OR ARE BECOMING AVAILABLE TO HELP CITIZENS AVOID FORECLOSURE. A TAX PAYER RECENTLY REACHED OUT TO THE TREASURER STATING SHE HAS RECEIVED PAYMENT TO PAY ALL OF HER DELINQUENT TAXES. NYS HOMEOWNER ASSISTANCE FUND WILL BECOME AVAILABLE IN JANUARY 2022. TREASURER MCFADDEN ALSO ANTICIPATES THE EVICTION MORATORIUM TO BE EXTENDED TO APRIL OR MAY WHICH MAY CAUSE ISSUES FOR OUR NEXT FORECLOSURE PROCESS.