

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Tioga County Industrial Development Agency (the "Agency") on the 27<sup>th</sup> day of February, 2019 at 6:00 p.m., local time, at the Hubbard Auditorium in the Ronald E. Dougherty County Office Building, 56 Main Street in the Village of Owego, Tioga County, New York 13827 in connection with the following matters:

Owego Gardens Associates II LLC, a limited liability company organized and existing under the laws of the State of New York (the "Company"), has requested that the Agency assist in the financing of the acquisition, construction, and equipping of 93 residential units comprised of a 62 unit apartment complex and 31 town homes all to be located on 10.59 acres off Belva Lockwood Lane in the Village of Owego, Tioga County, New York to be used as a workforce, general occupancy residential facility (the "Project") and the acquisition and installation in the Project of certain equipment (the "Equipment"). The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire title to or a leasehold interest in the Project and lease the Project to the Company. At the end of the lease term, the Agency's interest in the Project and Equipment will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from mortgage recording taxes and sales tax as well as an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices located at 56 Main Street, Owego, New York 13827.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Tioga.

TIOGA COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

Dated: February 8, 2019

By: Ralph E. Kelsey, Chairman