

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Tioga County Industrial Development Agency (the "Agency") on the 22nd day of September, 2010 at 6:00 p.m., local time, at the Hubbard Auditorium, Tioga County Office Building, 56 Main Street, Owego, New York 13732 in connection with the following matters:

Central New York Oil & Gas Company, LLC, a limited liability company organized and existing under the laws of the State of New York (the "Company") has requested that the Agency assist in the expansion of the Company's underground natural gas storage facility, including the construction and equipping of approximately 13,400 horsepower natural gas compression and metering facility (the "Facility") to be located in an approximately 10,000 square foot building, and access roads and related facilities, near the interconnection of the Company's North Lateral pipeline and the Millennium Pipeline, off Rosenberger Road, in the Town of Owego, Tioga County, New York, this will enable the Company to transport natural gas for third parties between the Millennium Pipeline and the Tennessee Gas Pipeline using the Company's existing Stagecoach storage facility North Lateral and South lateral. The Facility will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Facility and lease the Facility to the Company. At the end of the lease term, the Company will purchase the Agency's interest in the Facility and the Equipment from the Agency. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from mortgage recording taxes and sales taxes and abatement of real property taxes consistent with the policies of the Agency.

A copy of the Company's application to the Agency as well as the Cost Benefit Analysis of the Facility will be available for review, during regular business hours, at the Agency's offices at 56 Main Street, Owego, New York 13732.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility.

Dated: August 20, 2010

TIOGA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: _____
Lee Ann Tinney, Business Administrator